

16,959

ESCROW TRUST AGREEMENT

FILED FOR RECORD
at 2:00 o'clock P M

AUG 24 2021

THE STATE OF TEXAS

COUNTY OF HUNT COUNTY

BECKY LANDRUM
County Clerk, Hunt County, Tex.
By [Signature]

THIS CONTRACT AND AGREEMENT, MADE AND ENTERED INTO ON THIS THE 5 DAY OF August, 2021, BY AND BETWEEN HUNT COUNTY COMMISSIONER Steven M. Harrison, PRECINCT 4, AND PSII Management, HEREINAFTER CALLED "PURCHASER".

WITNESSETH:

That said Purchaser has deposited into a fund labeled "County Road Improvement Fund" the amount of \$ 5,750,00 for the purpose of constructing a certain site improvement, to wit:

Upgrade approx. 7,500 feet of CR 4813 from Dirt to Rock

to be specifically used for the improvements of said road when adequate funding becomes available. The cost of said improvements shall be prepared by the Commissioner and agreed upon by the purchaser prior to the execution of this agreement. Upon receipt of payment, the County Treasurer shall forward a copy of the deposit warrant to the commissioner in charge of making said improvements. If for any reason the county has not completed said improvement within one hundred twenty (120) days from the date of execution of this agreement the escrowed road improvement funds shall, at the request of said purchaser, be returned to purchaser and this agreement shall than become void.

WHEREAS, said improvement is left to the sole discretion of the responsible commissioner.

IN TESTIMONY WHEREOF, the parties hereto have executed this Contract and Agreement on this the 17 day of August, 2021.

Steven Harrison
Commissioner, Precinct 4
BG

[Signature]
Purchaser signature
1605 LBJ Freeway, Suite 700 Dallas, TX 752
Address of purchaser